

COL-T

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June 30, 2026
IDAHO PUBLIC
UTILITIES COMMISSION

Annual Report

OF

Columbine Telephone Company, Inc.

NAME

PO Box 226, 104101 US Highway 89, Freedom, WY 83120

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED December 31, 2025

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2025**

COMPANY INFORMATION

Exact name of utility: Columbine Telephone Company, Inc.

Address of principal office: PO Box 226 104101 Hwy 89 Freedom, WY 83120

Telephone Number Area Code (307) 883-2411 E-mail address: _____

Cities or towns served: Idaho: Driggs, Victor, Tetonia, Irwin and Wayan; Wyoming: Alta, Leigh Canyon

Name and title of officer having custody of the general corporate books of account: _____

Jefferson H. England, Chief Financial Officer

Address of office where corporate books are kept and phone number: _____

180 North Main, Thayne WY 83127

Organized under the laws of the State of: Wyoming

Date of organization: _____

Form of organization (proprietorship, association, corporation): _____

If a Subchapter S Corporation, please specify: Subchapter S Corporation

Name and address of controlling company, if any: Horizon Communications, Inc.

Names of affiliated companies. Give address and description of business: _____

Silver Star Telephone Company, Inc. - Telecommunications Services, Wyoming

Gold Star Communications, LLC - Mobile Wireless

Millennium Networks, LLC - Competitive Communications and Related Services

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
Chairman/CEO	Allen R. Hoopes	P.O. Box 226, Freedom, WY 83120
President	Barbara Sessions	P.O. Box 226, Freedom, WY 83120
Vice President/CFO	Jefferson H. England	P.O. Box 226, Freedom, WY 83120
Vice President/COO	Brock Walters	P.O. Box 226, Freedom, WY 83120
Secretary	Michelle Motzkus	P.O. Box 226, Freedom, WY 83120

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Allen R. Hoopes PO Box 226 Freedom, WY 83120	until removed	4	REDACTED - FOR PUBLIC INSPECTION
Bob Foster PO Box 226 Freedom, WY 83120	until removed	4	
Rod R. Jensen PO Box 226 Freedom, WY 83120	until removed	4	
Hyrum F. Johnson PO Box 226 Freedom, WY 83120	until removed	4	
Ron B. MCCue PO Box 226 Freedom, WY 83120	until removed	4	
Name of Chairman of the Board:	Allen R. Hoopes		
Name of Secretary (or Clerk) of Board:	Michelle Motzkus		
Number of Meetings of the Board during the year:	Four (4) regularly scheduled		

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Allen R. Hoopes	CEO	REDACTED - FOR PUBLIC INSPECTION
Barbara Sessions	President	
Jefferson H. England	Vice President/CFO	
Brock Walters	Vice President/CIO	
Christy Jenkins	Director of Marketing & Customer Service	
Darrin Collard	Director Of Accounting	
Jason Nelson	Idaho East Area Vice President	
Jeff Starcer	Director of Engineering	
Annette Hillyard	Director of HR	
Steve Deyholos	Director of Sales	

CONFIDENTIAL

BALANCE SHEET
Assets and Other Debits

CONFIDENTIAL

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120			
1130			
1140			
1150			
1160			
1180			
1181			
1190			
1191			
1200			
1201			
1210			
1220			
1280			
1290			
1300			
1310			
1320			
1330			
1350			
Noncurrent Assets			
1401			
1402			
1406			
1407			
1408			
1410			
1438			
1439			
1450			
1500			
Property, Plant and Equipment			
2001			
2002			
2003			
2004			
2005			
2006			
2007			
Depreciation and Amortization Accounts			
3100			
3200			
3300			
3400			
3410			
3420			
3500			
3600			
TOTAL ASSETS			

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BALANCE SHEET
Liabilities & Stockholders' Equity

CONFIDENTIAL

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010			
4020			
4030			
4040			
4050			
4060			
4070			
4080			
4100			
4110			
4120			
4130			
Long-Term Debt			
4210			
4220			
4230			
4240			
4250			
4260			
4270			
Other Liabilities & Deferred Credits			
4310			
4320			
4330			
4340			
4350			
4360			
4370			
Stockholders' Equity			
4510			
4520			
4530			
4540			
4550			
TOTAL LIAB. & OTHER CREDITS			

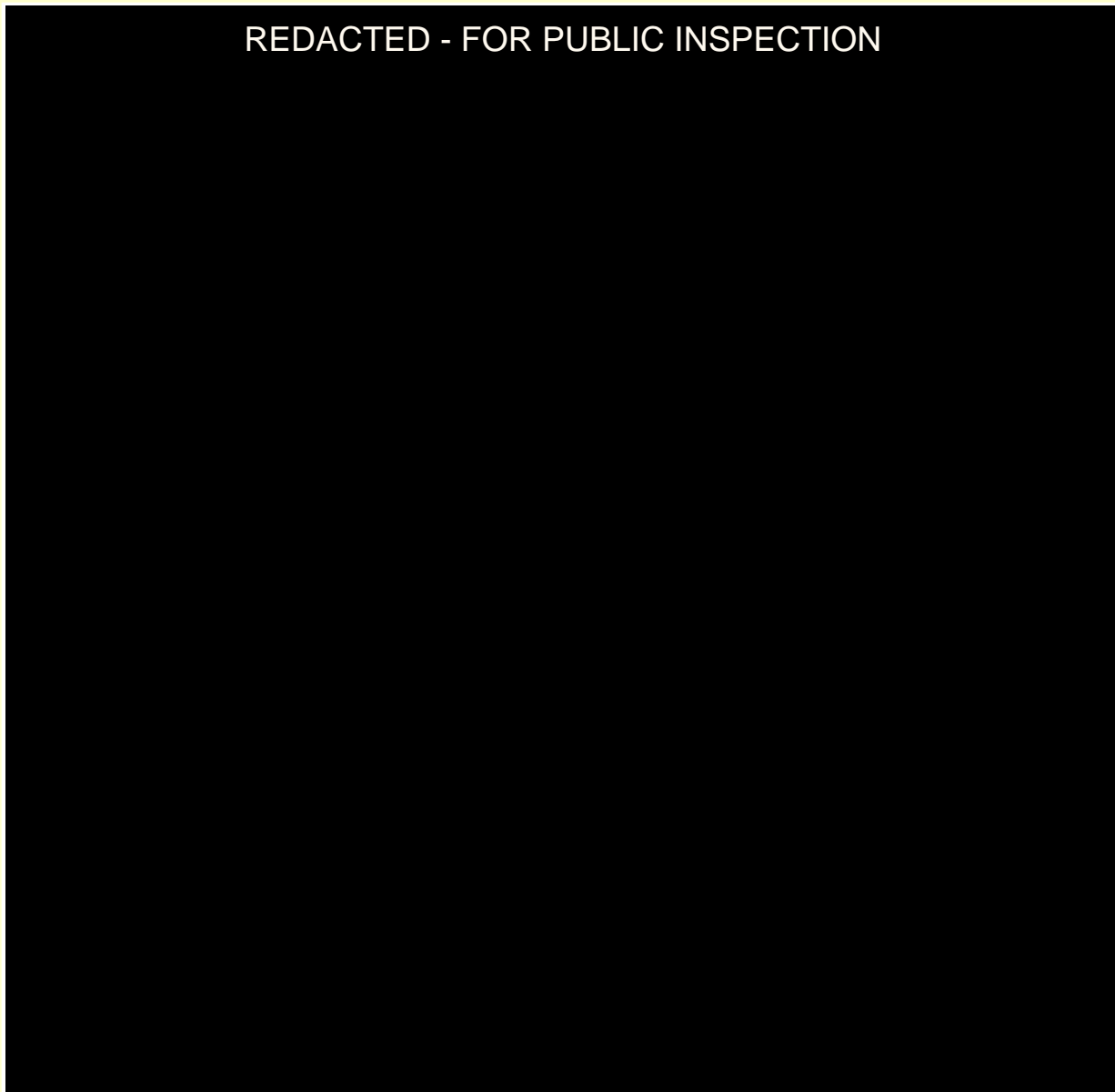
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ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

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	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
1410 Internet Equipment					
2111 Land					
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS					



ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

IDAHO Operations Only

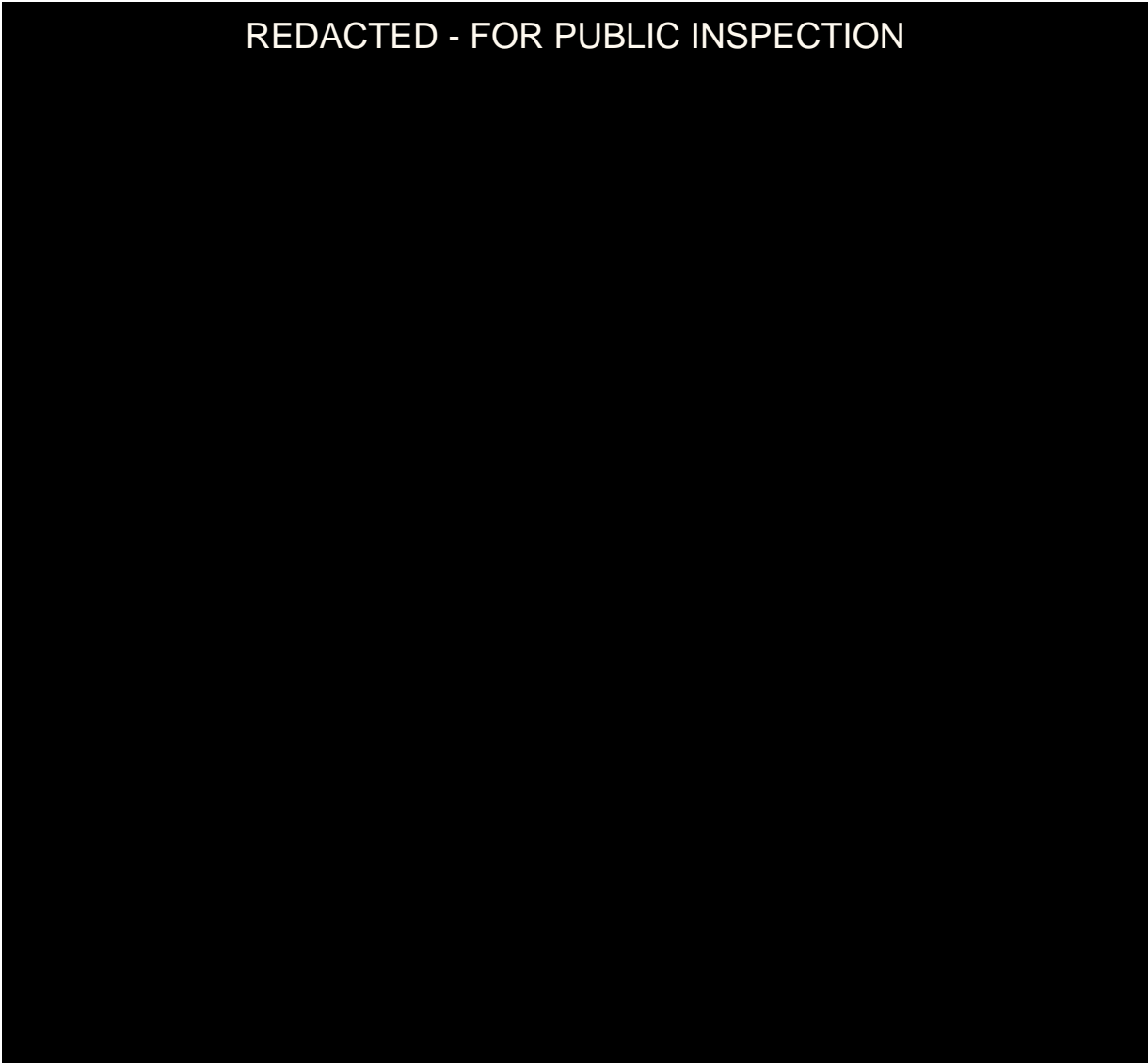
CONFIDENTIAL

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
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Analysis of Telecommunications Plant in Service

- 1410 Internet Equipment
- 2111 Land
- 2112 Motor Vehicles
- 2113 Aircraft
- 2114 Special Purpose Vehicles
- 2115 Garage Work Equipment
- 2116 Other Work Equipment
- 2121 Buildings
- 2122 Furniture
- 2123 Office Equipment
- 2124 General Purpose Computers
- 2211 Analog Electronic Switching
- 2212 Digital Electronic Switching
- 2215 Electro-Mechanical Switching
- 2220 Operator Systems
- 2231 Radio Systems
- 2232 Circuit Equipment
- 2311 Station Apparatus
- 2321 Customer Premises Wiring
- 2341 Large Private Branch Exchanges
- 2351 Public Telephone Terminal Equipment
- 2362 Other Terminal Equipment
- 2411 Poles
- 2421 Aerial Cable
- 2422 Underground Cable
- 2423 Buried Cable
- 2424 Submarine Cable
- 2426 Intrabuilding Network Cable
- 2431 Aerial Wire
- 2441 Conduit Systems
- 2681 Capital Leases
- 2682 Leasehold Improvements
- 2690 Intangibles

TOTAL PLANT ACCOUNTS



ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

CONFIDENTIAL

	TOTAL Company Basis		Credits During Year	Retirements and Adjustments	Balance End of Year
	Balance Beginning of Year	Depreciation Rate*			
Analysis of Entries in Accumulated Depreciation					
1410 Internet	REDACTED - FOR PUBLIC INSPECTION				
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2682 Amortize Leasehold Improvemnts					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
TOTAL					

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

CONFIDENTIAL

		IDAHO Operations Only				
		Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation						
1410	Internet	REDACTED - FOR PUBLIC INSPECTION				
2112	Motor Vehicles					
2113	Aircraft					
2114	Special Purpose Vehicles					
2115	Garage Work Equipment					
2116	Other Work Equipment					
2121	Buildings					
2122	Furniture					
2123	Office Equipment					
2124	General Purpose Computers					
2211	Analog Electronic Switching					
2212	Digital Electronic Switching					
2215	Electro-Mechanical Switching					
2220	Operator Systems					
2231	Radio Systems					
2232	Circuit Equipment					
2311	Station Apparatus					
2321	Customer Premises Wiring					
2341	Large Private Branch Exchanges					
2351	Public Telephone Terminal Equipment					
2362	Other Terminal Equipment					
2411	Poles					
2421	Aerial Cable					
2422	Underground Cable					
2423	Buried Cable					
2682	Amortize Leasehold Improvemnts					
2426	Intrabuilding Network Cable					
2431	Aerial Wire					
2441	Conduit Systems					
TOTAL						

*Please list individual depreciation rate for each account.

INVESTMENTS

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Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
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RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>

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NOTES PAYABLE

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For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
None				-
Totals				-

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

Name of Creditor Amount



LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

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List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Face Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Total</u>	<u>Discount Year Amortized</u>	<u>Interest for year Rate</u>	<u>Amount</u>
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CAPITAL STOCK

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Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

<u>Class & Series of Stock</u>	<u>Number of Shares Authorized</u>	<u>Par Value per Share</u>	<u>Outstanding per Balance Sheet</u>	
			<u>Shares</u>	<u>Amount</u>

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_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

INCOME & RETAINED EARNINGS STATEMENT

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Idaho Only

Item

Total Company

Total C Total Operating Income (from page 15)
 Total C Total Operating Expenses (from page 17)

7100 Other Operating Income and Expense

7210 Operating Investment Tax Credits-Net
 7220 Operating Federal Income Taxes
 7230 Operating State and Local Income Taxes
 7240 Operating Other Taxes
 7250 Provision for Deferred Operating Income Taxes-Net
 7200 Operating Taxes (Total)

7310 Dividend Income
 7320 Interest Income
 7330 Income from Sinking and Other Funds
 7340 Allowance for Funds Used During Construction
 7350 Gains/Losses from the Disposition of Certain Property
 7360 Other Nonoperating Income
 7370 Special Charges
 7300 Nonoperating Income and Expense

7410 Nonoperating Investment Tax Credits-Net
 7420 Nonoperating Federal Income Taxes
 7430 Nonoperating State and Local Income Taxes
 7440 Nonoperating Other Taxes
 7450 Provision for Deferred Nonoperating Income Taxes-Net
 7400 Nonoperating Taxes

7510 Interest on Funded Debt
 7520 Interest Expense-Capital Leases
 7530 Amortization of Debt Issuance Expense
 7540 Other Interest Deductions
 7500 Interest and Related Items

7610 Extraordinary Income Credits
 7620 Extraordinary Income Charges
 7630 Current Income Tax Effect of Extraordinary Items-Net
 7640 Provision for Deferred Income Tax Effect of
 Extraordinary Items-Net
 7600 Extraordinary Items

7910 Income Effect of Jurisdictional Ratemaking
 Differences-Net
 7990 Nonregulated Net Income

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AMOUNT TRANSFERRED TO RETAINED EARNINGS

OPERATING REVENUES

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Idaho Only

Item

Total Company

Local Network Services Revenues

- 5001 Basic Area Revenue
- 5002 Optional Extended Area Revenue
- 5003 Cellular Mobile Revenue
- 5004 Other Mobile Services Revenue
- 5010 Public Telephone Revenue
- 5040 Local Private Line Revenue
- 5050 Customer Premises Revenue
- 5060 Other Local Exchange Revenue
- 5069 Other Local Exchange Settlements

Network Access Services Revenues

- 5081 End User Revenue (SLC)
- 5082 Switched Access Revenue (Interstate)
- 5083 Special Access Revenue
- 5084 State Access Revenue (Intrastate)

Long Distance Network Services Revenues

- 5100 Long Distance Message Revenue - All

Miscellaneous Revenues

- 5230 Directory Revenue
- 5240 Rent Revenue
- 5250 Corporate Operations Revenue
- 5261 Special Billing Arrangements Revenue
- 5262 Customer Operations Revenue
- 5263 Plant Operations Revenue
- 5260 Other Incidental Regulated Revenue
- 5269 Other Revenue Settlements
- 5270 Carrier Billing & Collection Revenue

Uncollectible Revenues

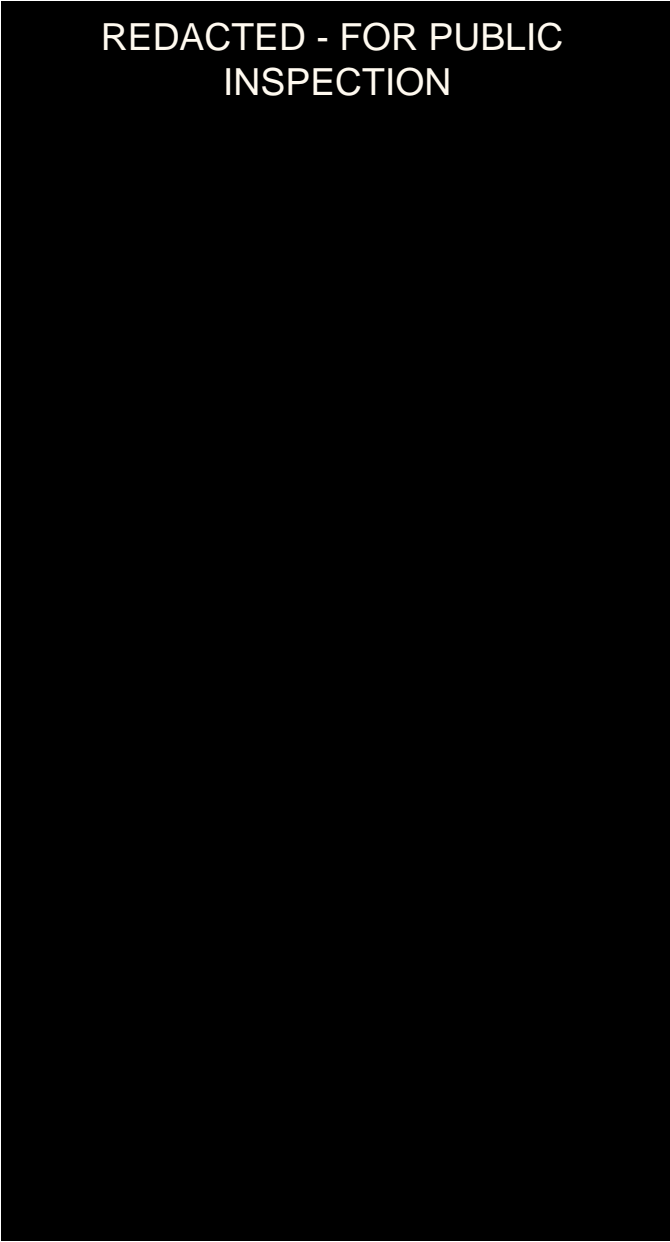
- 5301 Uncollectible Revenue - Telecommunications
- 5302 Uncollectible Revenue - Other

TOTAL OPERATING REVENUES

Please identify the following revenues:

Federal USF \$ 7,393,778 To what account were they booked?

State USF \$ 17,675 To what account were they booked?



OPERATING REVENUES

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Idaho Only

Item

Total Company

Plant Specific Operations Expense

- 6110 Network Support Expenses
- 6112 Motor Vehicle Expense
- 6113 Aircraft Expense
- 6114 Special Purpose Vehicles Expense
- 6115 Garage Work Equipment Expense
- 6116 Other Work Equipment Expense
- 6120 General Support Expenses
- 6121 Land and Building Expenses
- 6122 Furniture and Artworks Expense
- 6123 Office Equipment Expense
- 6124 General Purpose Computers Expense
- 6210 Central Office Switching Expenses
- 6211 Analog Electronic Expense
- 6212 Digital Electronic Expense
- 6215 Electro-Mechanical Expense
- 6220 Operators System Expense
- 6230 Central Office Transmission Expenses
- 6231 Radio Systems Expense
- 6232 Circuit Equipment Expense
- 6310 Information Origination/Termination Expense
- 6311 Station Apparatus Expense
- 6341 Large Private Branch Exchange Expense
- 6351 Public Telephone Terminal Equipment Expense
- 6362 Other Terminal Equipment Expense
- 6410 Cable and Wire Facilities Expenses
- 6411 Pole Expense
- 6421 Aerial Cable Expense
- 6422 Underground Cable Expense
- 6423 Buried Cable Expense
- 6424 Submarine Cable Expense
- 6425 Deep Sea Cable Expense
- 6426 Intra-building Network Cable Expense
- 6431 Aerial Wire Expense
- 6441 Conduit Systems Expense

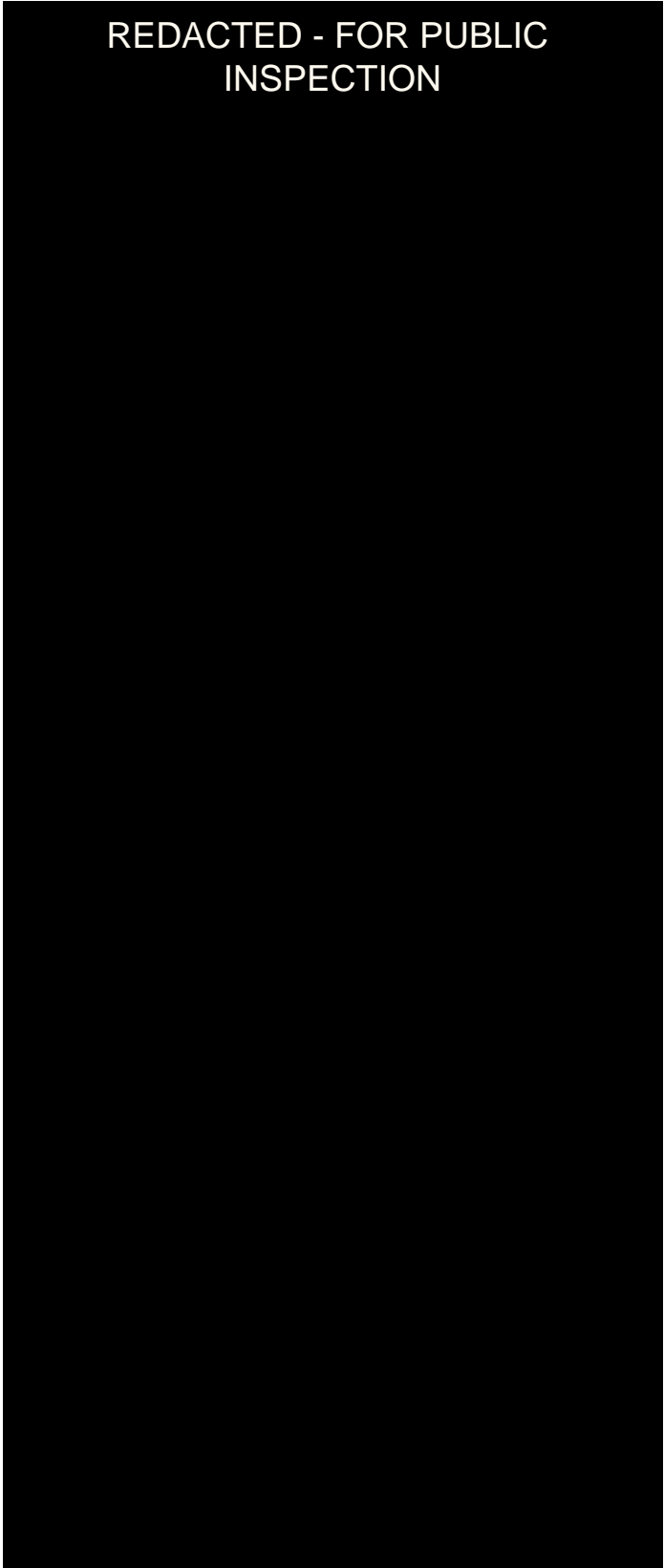
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE

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OPERATING REVENUES

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Item	Total Company
Plant Nonspecific Operations Expense	
6510 Other Property/Plant/Equipment Expenses	
6511 Property Held for Future Telecomm. Use Expenses	
6512 Provisioning Expense	
6530 Network Operations Expense	
6531 Power Expense	
6532 Network Administration Expense	
6533 Testing Expense	
6534 Plant Operations Administration Expense	
6535 Engineering Expense	
6540 Access Expense	
6560 Depreciation and Amortization Expenses	
6561 Depreciation Expense-Telecom. Plant in Service	
6562 Depreciation Expense-Property Held for Future Use	
6563 Amortization Expense - Tangible	
6564 Amortization Expense - Intangible	
6565 Amortization Expense - Other	
Total Plant Nonspecific Operations Expenses	
Customer Operations Expense	
6610 Marketing	
6611 Product Management	
6612 Sales	
6613 Product Advertising	
6620 Services	
6621 Call Completion Services	
6622 Number Services	
6623 Customer Services	
Total Customer Operations Expense	
Corporate Operations Expense	
6710 Executive and Planning	
6711 Executive	
6712 Planning	
6720 General and Administrative	
6721 Accounting and Finance	
6722 External Relations	
6723 Human Resources	
6724 Information Management	
6725 Legal	
6726 Procurement	
6727 Research and Development	
6728 Other General and Administrative	
6790 Provision for Uncollectible Notes Receivable	
Total Corporate Operations Expense	
TOTAL OPERATING EXPENSES	



CENTRAL OFFICE DATA
as of December 31, 2025 (unless otherwise indicated)

Name of Central Office Driggs, Idaho

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Prefix (es): 354, 787*, 456*, 483, 574 *Served Via Concentrators

Central Office Switch

Type:

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Check all that apply:

Stand Alone X
Host
Remote

Check one:

Digital X
Analog

Check one:

Electronic
Electro-Mechanical
Other:

Access Line Capacity

Design:

Installed/Equipped:

Access Lines in Use

Customer Lines:
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines

Company Official Lines

Company Test Lines

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Classification of Customer Access

Residence

Business

	<u>Single Line</u>		
	Multi- Line	Multi- Party	Subtotal
	1-Party	1-Party	Residence

	<u>Single Line</u>		
	Multi- Line	Multi- Party	Subtotal
	1-Party	1-Party	Business

Beginning of Year
New Connects
Disconnects
End of Year

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Foreign Exchange:

Dial Tone from this C.O.:
Dial Tone from another C.O.:

Directory Listings:

Number of Customers with Nonpublished or Nonlisted:

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Custom Calling:

Number of customers with at least
Total number of features subscrib

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2025.

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Local Exchange	Average # of Customer Lines in Use	<u>Local Calls</u>		<u>Toll Calls Originated (Total of all Carriers)</u>			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	

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ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2024

CONFIDENTIAL

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No _____

Included in directory Yes _____ No _____

Date of notification Perpetual

Alternate method of notification

Website Post: <https://www.silverstar.com/customer-rights-and-responsibilities/>

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company

Category of complaints (if known):

Deposit Disputes

Charges on Bill

Denial/Termination

Quality or Availability
of Service

Carrier Selection/Assignment

Miscellaneous

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Rev 3/02

CERTIFICATE

State of Wyoming)
) ss
County of Lincoln)

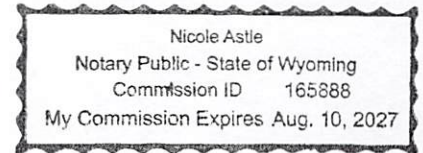
The undersigned, Jefferson H. England and Darrin Collard of Columbine Telephone Company, Inc., utility, on their oaths do state that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Jefferson H. England, Chief Financial Officer

Darrin Collard, Director of Accounting

Subscribed and Sworn to Before Me this 30th day of June, 2026.

Nicole Astle
Notary Public



My Commission expires Aug. 10, (Year) 2027.